

## *Department of Taxes - Interest Rate Summary*

<u>Year</u>	<u>Annual Rate</u>	<u>Monthly Rate</u>
Prior Years*	12.0%	1.00%
1982	12.0%	1.00%
1983	15.6%	1.30%
1984	12.0%	1.00%
1985	13.2%	1.15%
1986	12.0%	1.00%
1987	9.6%	0.80%
1988	9.6%	0.80%
1989	10.8%	0.90%
1990	12.0%	1.00%
1991	12.0%	1.00%
1992	9.6%	0.80%
1993	7.2%	0.60%
1994	6.0%	0.50%
1995	7.2%	0.60%
1996	9.6%	0.80%
1997	9.6%	0.80%
1998	9.6%	0.80%
1999	9.6%	0.80%
2000	8.4%	0.70%
2001	9.6%	0.80%
2002	8.4%	0.70%
2003	6.0%	0.50%
2004	6.0%	0.50%
2005	6.0%	0.50%
2006	6.0%	0.50%
2007	8.4%	0.70%
2008	9.6%	0.80%

Interest rate for 1981 and prior set by law

Interest rates from 1982 set based on average prime loan rate.

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To calculate interest on underpayment of estimated personal income tax, use that tax year's Form IN-152